

Data Collection Updates for RxDC Reporting

AvMed continues to review the data requirements and reporting timelines under the Consolidated Appropriations Act (CAA).

We are on track to meet these deliverables according to the timelines and have determined there are different actions that groups need to take, depending on their funding arrangement. AvMed plans to file 2023 reference year data to CMS by the June 1, 2024 deadline on behalf of all of the following:

- All fully insured Small, Mid-Market and Large Groups
- All GHT groups

Self-Funded Employer Groups, intending to file on their own behalf, should contact their AvMed representative by March 31st, 2024.

No action is required on the part of the group or broker, we are calculating the premiums paid based on the groups contribution, which we confirm at point of sale and upon renewal. If there has been a recent change to your contribution please let us know by sending an email to Client.Management@AvMed.org. Below are the required data points we will be filing on the group's behalf:

Large Group Fully Insured

- Average monthly percentage of premium paid by employee
- Average monthly percentage of premium paid by employer

Large Group Self-Funded

- Average monthly premium equivalent paid by employee
- Average monthly premium equivalent paid by employer
- Total monthly premium equivalent by plan by tier
- Stop-loss premium if not administered by AvMed

More details on the regulations and requirements can be found on

the CMS <u>RxDC website</u>. Please contact your AvMed Representative or Agent Support Team if you have any questions. Thank you for being a valued Agent partner.

Sincerely, Your AvMed Agent Support Team

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